



RENTAL CRITERIA

The following procedures were created to ensure all applicants are treated equally. If you feel you meet the guidelines for qualifying, we encourage you to apply. Every person 18 years of age or older **MUST** complete a separate rental application. Fully completed application packages are processed in the order they were received. The first applicant to meet the rental criteria will be approved. Only **FULLY COMPLETED APPLICATION PACKAGES** can be ACCEPTED and Processed. A Fully completed application package will include the following documents:

- Completed application (all requested information must be provided)
- Proof of income (example of income is listed below under "Financial Standard")
- Pay \$25 Non-Refundable application fee per application
- Copy of Government Issued ID

Below are the rental criteria we use to screen applications:

FINANCIAL STANDARD: Applicants must make a combined minimum of 35% of the monthly rent in gross income as a household, to be considered. Applicants must provide verification of legal income sufficient to meet the rent to income ratio. Examples of verification include, but are not limited to, last two paycheck stubs, payroll print out from employer, previous year's personal tax return, last 2 personal bank statements, proof of government income (such as Social Security, disability, welfare), proof of retirement income, liquid assets (e.g. savings/bank account, stocks), proof of spousal and/or child support, or any other legal, verifiable income.

CREDIT CHECK: We must run our own credit/criminal check through CBC Credit Services. This report shows all court proceedings (including evictions, and judgements) in the United States.

RENTAL HISTORY: We must be able to confirm legitimate rental history. Verifiable rental history is defined by an official written lease agreement between the applicant and a landlord. If you have been previously evicted, owe a previous rental related item or you were asked to move from the residence the application is subject to denial.

MOVE IN TIMEFRAME: We do not hold properties. Applicants must be able to move in (with deposit(s)/ prorated rent paid) to property within 3 days from the date the property is available. Please check with office staff on date property would most likely be available.

CRIMINAL BACKGROUND: Any conviction in the last 7 years, where the offense was for trafficking of narcotics or a charge that could make you a threat to persons or property may be grounds for denial.

PETS: Please check with Rental Listing (available at Lowe Realty's Office) to confirm if pets will be considered. An additional one time non-refundable pet fee of \$300 - \$1000 depending on property and a monthly pet fee of \$15 per pet will be required. Any negative references from previous landlords regarding pets will be grounds for disqualification. The pet must have never hurt someone. By applying for a property, you certify that your pet has never hurt another person and is not a threat to others.

AUTOMATIC APPLICATION DENIAL:

- Applicant(s) that have TWO or more evictions within the last 10 years. (Eviction defined as being expelled from a property)
- Discrepancies between rental application and verified information.
- Less than 35% of income as stated in FINANCIAL STANDARD above.

CO-SIGNORS: Co-signors may be considered if any applicant is does not have enough monthly gross income, or inadequate rental history. Co-signors must submit a complete application, a copy of their Government issued ID, pay \$25 non-refundable application fee, and provide proof of income. The co-signor must earn a minimum of 3 times the rent in gross income by themselves and not have any evictions on their credit report.

Lowe Realty, Inc., does not discriminate against any person based on race, color, religion, gender, national origin, familial status or disability. We comply with all federal, state, and local laws concerning Fair Housing.
